

# BEARFACTS 1995 – 2005 Mercer, Missouri [29129]

Mercer is one of 115 counties in Missouri. It is not part of a Metropolitan Area. Its 2005 population of 3,522 ranked 114th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Mercer had a per capita personal income (PCPI) of \$24,366. This PCPI ranked 51st in the state and was 78 percent of the state average, \$31,426, and 70 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 6.1 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Mercer was \$17,215 and ranked 40th in the state. The 1995-2005 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Mercer had a total personal income (TPI) of \$85,818\*. This TPI ranked 113th in the state and accounted for 0.0 percent of the state total. In 1995 the TPI of Mercer was \$68,483\* and ranked 111th in the state. The 2005 TPI reflected a decrease of 7.4 percent from 2004. The 2004-2005 state change was 4.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mercer. In 2005 net earnings accounted for 63.4 percent of TPI (compared with 62.9 in 1995); dividends, interest, and rent were 12.7 percent (compared with 16.4 in 1995); and personal current transfer receipts were 23.9 percent (compared with 20.7 in 1995). From 2004 to 2005 net earnings decreased 11.1 percent; dividends, interest, and rent decreased 10.1 percent; and personal current transfer receipts increased 6.0 percent. From 1995 to 2005 net earnings increased on average 2.4 percent each year; dividends, interest, and rent decreased on average 0.3 percent; and personal current transfer receipts increased on average 3.8 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mercer decreased from \$68,824\* in 2004 to \$62,588\* in 2005, a decrease of 9.1 percent. The 2004-2005 state change was 4.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$45,894\* to the 2005 estimate was 3.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.